Labor Supply versus Labor Demand

August 2015 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Converence Board's Help Wanted Online® (HWOL) data series, showed a decrease of 941 ads from July 2015 to August 2015. Compared to August 2014, South Carolina had an increase of 1,045 ads. Across the United States, online ads saw an increase of 34,204 in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 15,780 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 14,378 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 2:1.

Of all the online ads in South Carolina, Heavy and Tractor-Trailer Truck Drivers had the highest number of advertisements during August 2015 with 5,746, followed by Registered Nurses (4,011). Rounding out the top five occupations were First-Line Supervisors of Retail Sales Workers (1,596), Retail Salespersons (1,566), and Maintenance and Repair Workers, General (1,513).

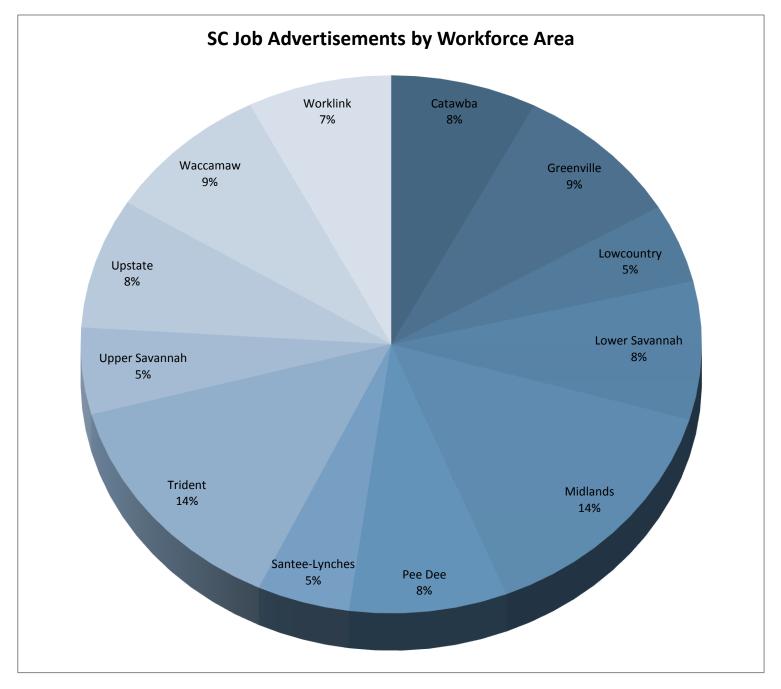
Supply-Demand Ratio by Workforce Area for August 2015

Workforce Area	Job Openings	Unemployed	Unemployed per Opening Ratio
Catawba	3,672	10,553	3:1
Greenville	10,698	12,301	1:1
Lowcountry	2,507	6,608	3:1
Lower Savannah	2,360	11,521	5:1
Midlands	14,378	20,043	1:1
Pee Dee	3,609	11,433	3:1
Santee-Lynches	1,393	6,711	5:1
Trident	15,780	19,147	1:1
Upper Savannah	1,874	7,217	4:1
Upstate	3,994	10,887	3:1
Waccamaw	5,476	12,002	2:1
Worklink	3,366	10,453	3:1
South Carolina (SA)	68,129	135,285	2:1
United States (SA)	5,418,645	8,029,000	1:1

(SA) Seasonally Adjusted

Source: The Converence Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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The Converence Board Help Wanted OnLine ® (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Converence Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department