

## Salary Conversion Formulas

Please note that these wage conversions are based on gross income estimates for a 40-hour workweek and do not reflect taxes or other deductions. The value of benefits is also not included. Part-time or hourly employees may calculate their weekly, monthly, and yearly wages by multiplying their hourly wage by the number of hours worked.

You can easily convert an hourly wage to a weekly, monthly, and yearly salary estimate, simply by using these formulas:

Weekly—Multiply hourly wage by 40 hours

Monthly—Divide yearly wage by 12

Yearly—Multiply hourly wage by 2,080 hours

For example, if you earn \$16.75 per hour and want to know how much you would earn per 40-hour week, you would simply multiply \$16.75 by 40 to get your answer: \$670.00. To get a rough estimate of your salary for the year, multiply \$16.75 by 2,080 (work hours per year) to get the result: \$34,840.00. To figure out how much you'll be paid each month before taxes, use the yearly salary figure number you just calculated and divide by 12 (months per year): \$2,903.33.

## Fair Labor Standards Act

The Fair Labor Standards Act (FLSA) establishes minimum wage, overtime pay, recordkeeping, and youth employment standards affecting full-time and part-time workers in the private sector and in Federal, State, and local govern-

ments. Covered nonexempt workers are entitled to a minimum wage of not less than \$7.25 per hour effective July 24, 2009. Overtime pay at a rate of not less than one and one-half times their regular rate of pay is required after 40 hours of work in a workweek.

## A Word About Benefits

Benefits add a great deal of value to your compensation package (sometimes up to 50% of your gross pay)! According to the most recent South Carolina Employer Practices and Benefits Survey, employers in the state are paying part or all of the costs for benefits such as these:

- |                                |                                   |
|--------------------------------|-----------------------------------|
| --Paid Holidays                | --Health Insurance                |
| --Paid Vacation Days           | +General                          |
| --Paid Sick Days               | +Vision                           |
| --Paid Leave for Jury Duty     | +Dental                           |
| --Paid Maternity Leave         | --Disability Insurance            |
| --Paid Military Leave          | --Life Insurance                  |
| --Paid Personal Days           | --Retirement Plans                |
| --Flexible Work Schedules      | --Uniforms                        |
| --Wellness Programs            | --Protective Work                 |
| --Employee Assistance Programs | Equipment<br>--Purchase Discounts |

## For more information, contact:

SC Department of Employment and Workforce  
Business Intelligence Department  
1550 Gadsden Street — P.O. Box 995  
Columbia, SC 29202  
800.205.9290, 803.737.2660

[dew.sc.gov](http://dew.sc.gov)  
[scworkforceinfo.com](http://scworkforceinfo.com)

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# Wage Conversions

<b>HOURLY WAGE</b>	<b>WEEKLY WAGE</b>	<b>MONTHLY WAGE</b>	<b>ANNUAL WAGE</b>
\$7.25 .....	\$290.....	\$1,257.....	\$15,080
\$7.50 .....	\$300.....	\$1,300.....	\$15,600
\$8.00 .....	\$320.....	\$1,387.....	\$16,640
\$8.50 .....	\$340.....	\$1,473.....	\$17,680
\$9.00 .....	\$360.....	\$1,560.....	\$18,720
\$9.50 .....	\$380.....	\$1,647.....	\$19,760
\$10.00 .....	\$400.....	\$1,733.....	\$20,800
\$10.50 .....	\$420.....	\$1,820.....	\$21,840
\$11.00 .....	\$440.....	\$1,907.....	\$22,880
\$11.50 .....	\$460.....	\$1,993.....	\$23,920
\$12.00 .....	\$480.....	\$2,080.....	\$24,960
\$12.50 .....	\$500.....	\$2,167.....	\$26,000
\$13.00 .....	\$520.....	\$2,253.....	\$27,040
\$13.50 .....	\$540.....	\$2,340.....	\$28,080
\$14.00 .....	\$560.....	\$2,427.....	\$29,120
\$14.50 .....	\$580.....	\$2,513.....	\$30,160
\$15.00 .....	\$600.....	\$2,600.....	\$31,200
\$15.50 .....	\$620.....	\$2,687.....	\$32,240
\$16.00 .....	\$640.....	\$2,773.....	\$33,280
\$16.50 .....	\$660.....	\$2,860.....	\$34,320
\$17.00 .....	\$680.....	\$2,947.....	\$35,360
\$17.50 .....	\$700.....	\$3,033.....	\$36,400
\$18.00 .....	\$720.....	\$3,120.....	\$37,440
\$18.50 .....	\$740.....	\$3,207.....	\$38,480
\$19.00 .....	\$760.....	\$3,293.....	\$39,520
\$19.50 .....	\$780.....	\$3,380.....	\$40,560
\$20.00 .....	\$800.....	\$3,467.....	\$41,600
\$20.50 .....	\$820.....	\$3,553.....	\$42,640
\$21.00 .....	\$840.....	\$3,640.....	\$43,680
\$21.50 .....	\$860.....	\$3,727.....	\$44,720